

**AUDIT REPORT**

The Members,

**KRISHNA SHIKSHA SAMITI**

We have audited the attached Balance Sheet **KRISHNA SHIKSHA SAMITI, VILLAGE BHOTAWAS DISTT. REWARI**, as at **31<sup>st</sup> March 2017**, and the Income & Expenditure Account for the year ended on that date annexed hereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on the financial statement based on our Audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. We believe that our audit provides a reasonable basis for our opinion. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the assessee so far as appears from my examination of the books.

In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) In the case of balance sheet, of the state of affairs of the assessee as at 31<sup>st</sup> March 2017; and
- (ii) In the case of Income & expenditure account of the Profit of the assessee for the year ended on that date.
- (iii) The valuation of assets & liabilities have been done in current year and not from any past records.

For Deepak Mittal & Co.

Chartered Accountants



(Deepak Mittal)

Place: Rewari

Date: 10.05.2017

M.No- 584310

# ANNEXURE TO INCOME EXPENDITURE ACCOUNT

## KRISHNA SHIKSHA SAMITI

**KRISHNA ADARSH COLLEGE OF EDUCATION, VPO BHOTWAS, REWARI**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

Particulars	Current Year Amount (Rs.)			Total
	Unrestricted Funds		Restricted Funds	
	General Funds	Designated Funds		
<b>INCOME</b>				
<b>Fees From Students</b>				
- Education Fee	33,67,995.00	-	-	33,67,995.00
- Rental Receipts	19,800.00	-	-	19,800.00
- Subscription Charges	21,400.00	-	-	21,400.00
-Yearly Membership Fee	6,000.00	-	-	6,000.00
-Interest on Fixed Deposit	84,000.00	-	-	84,000.00
- University Commission	60,210.00	-	-	60,210.00
<b>Donation &amp; Grants</b>				
Miscellaneous	15,230.00	-	-	15,230.00
Interest on saving bank	-	-	-	-
<b>TOTAL</b>	<b>35,74,635.00</b>	<b>-</b>	<b>-</b>	<b>35,74,635.00</b>
<b>EXPENDITURE</b>				
<b>Staff Payments &amp; Benefits</b>				
- Salary & Wages Including Allowances				
- Teaching Staff	26,17,942.00	-	-	26,17,942.00
<b>Transportation Charges</b>				
Diesel & Fuel expenses	50,200.00	-	-	50,200.00
Maintainance expenses	12,410.00	-	-	12,410.00
Insurance & other expenses	22,685.00	-	-	22,685.00
<b>University Charges</b>	<b>4,94,500.00</b>	<b>-</b>	<b>-</b>	<b>4,94,500.00</b>
<b>Administrative &amp; General Expenses</b>				
-Advertisement & Publicity Charges	12,600.00	-	-	12,600.00
-Bank Charges	2,123.00	-	-	2,123.00
-First Aid & Medicine Charges	3,654.00	-	-	3,654.00
-Lab & Library Expenses	25,470.00	-	-	25,470.00
- Printing & Stationery	18,230.00	-	-	18,230.00
-Computer Science & Maintenance	29,600.00	-	-	29,600.00
- Telephone expenses	6,540.00	-	-	6,540.00
-Stationery & Internet Expenses	6,890.00	-	-	6,890.00
- Electricity & Water Charges	38,768.00	-	-	38,768.00
- Conveyance expenses	15,600.00	-	-	15,600.00
- Repair & Maintainance exp.	25,200.00	-	-	25,200.00
-Newspaper & Magazine expenses	20,000.00	-	-	20,000.00
- Lease Rent	3,000.00	-	-	3,000.00
-Award & Function	95,000.00	-	-	95,000.00
-Miscellaneous Expenses	92,450.00	-	-	92,450.00
- Accounting Fee	13,153.00	-	-	13,153.00
<b>Depreciation</b>	<b>1,75,906.00</b>	<b>-</b>	<b>-</b>	<b>1,75,906.00</b>
<b>TOTAL</b>	<b>37,81,921.00</b>	<b>-</b>	<b>-</b>	<b>37,81,921.00</b>
<b>Excess of Income over Expenditure</b>	<b>-2,07,286.00</b>	<b>-</b>	<b>-</b>	<b>-2,07,286.00</b>
<b>Appropriations</b>				
Transferred To Surplus	-2,07,286.00	-	-	-2,07,286.00
Transferred to Building & Material Funds	-	-	-	-

Verified from Bank Statement & Manegerial Information produced before us.

For Deepak Mittal & Co.  
Chartered Accountants  
(Deepak Mittal)  
Prop.

For Krishna Adarsh College of Education

Secretary

Date: 09.05.2017  
Place: Kosli

## DEPRECIATION SCHEDULE FOR COLLEGE

Assests Particulars	WDV as on 01.04.2016	Addition		Deletion	Balance	Rate	Depreciation	WDV as on 31.03.2017
		Before 180 Days	After 180 Days					
		Building	13,55,971.50					
Sports & Lab Equipment	-	-	29,600.00	-	29,600.00	15%	4,440.00	25,160.00
Furniture & Fixtures	41,691.00	-	77,000.00	-	1,18,691.00	10%	11,869.00	1,06,822.00
<b>Total</b>	<b>13,97,662.50</b>	<b>1,00,000.00</b>	<b>2,46,600.00</b>	<b>-</b>	<b>17,44,262.50</b>		<b>1,75,906.00</b>	<b>15,68,356.50</b>



For Krishna Adarsh College of Education

Secretary